

Title:

Understanding Section 404 of the Sarbanes Oxley Act of 2002

Running Time:

59:56 minutes

Target Audience:

Management, Accountants, Auditors

Chapters or Modules:

- Chapter 1: Introduction
- Chapter 2: AS2 & AS5 Overview
- Chapter 3: Responsibilities on Section 404
- Chapter 4: Internal Controls on Financial Reporting
- Chapter 5: Risk Assessment & Project Planning
- Chapter 6: Reliance on the Work of Others
- Chapter 7: Testing & Evaluation of Controls
- Chapter 8: Assessment
- Chapter 9: Identifying Significant Deficiencies
- Chapter 10: Benefits vs. Reporting Costs
- Chapter 11: Questions & Answers
- Chapter 12: Summary
- Assessment

Synopsis:

The SEC and PCAOB have created a new risk-based, principles-based regime for reporting on the effectiveness of Internal Controls over Financial Reporting pursuant to Section 404 of the Sarbanes Oxley Act. Section 404 remains unchanged, but the rules, guidance, and standards have been reformed in response to concerns that internal controls compliance was overly costly and harmful to the competitiveness of U.S. financial markets.

Understanding Section 404 of the Sarbanes Oxley Act provides the tools and insight necessary for management and auditors to consider the impact that these principles will have on management's assessment of the effectiveness of internal control over financial reporting.

Link to Demo:

<http://21stcommunications.com/hr/sarbox/>

